

WOODLAND HILLS ASSOCIATION - DUES CALCULATION -2012

Since our fall meeting WHA has incurred several additional expenses that were not part of our original financial presentation. As discussed at the meeting, it was agreed that the Association would look into the purchase and installation of automatic generators for Pine Tree and Bluebird Court wells, cost not to exceed \$10,000. This process is currently on going.

Also the Association has been advised by our water operator that it must comply with the installation of chlorine analyzers and state mandated chlorine testing. The installation of required equipment and annual testing is expected to cost \$22,000. We have applied for testing waivers, which may or may not be granted. In the meantime we need to be prepared to do the testing as required by the state.

These requirements have necessitated a significant increase in our water dues which also impacts our Association dues. There are capital improvements which are a one time occurrence and ongoing operating expenses. A financial presentation of our dues calculation and an updated water budget can be viewed on our website under documents/financial statements. Thank you for your understanding in this matter.

Your Board of Directors

12.22.2011